

GREENCREST FINANCIAL SERVICES LIMITED

Regd. Office : 8, Ganesh Chandra Avenue, 1st Floor, Kolkata-700013

CIN : L65921WB1993PLC057785 Email : greencrestfin@gmail.com, Website : www.greencrestfin.com

Statement of Unaudited Financial Results for the Quarter and Six Months ended 30th September 2024

Rs. in Lakhs

Sr. No.	Particulars	3 Months ended	Preceding 3	Corresponding 3	6 Months	Corresponding	Year to date
		30.09.2024	Months ended	Months ended	Months ended	6 Months	g 6 Months
		Un-Audited	30.06.2024	30.09.2023	ended	ended	31.03.2024
			Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from Operations						
	Interest Income	153.601	157.000	110.410	310.601	212.640	506.992
	Dividend Income	3.619	0.560	2.355	4.179	2.355	7.169
	Revenue from Sale of Shares	1,203.416	1,983.240	812.955	3,186.656	1,199.525	3,409.151
	Net Gain on Fair Value of Changes	-	-	311.444	-	401.250	-
	Others (Gain from Trading in Shares, FNO Segment)	186.855	5.730	106.024	192.585	217.016	3.566
	Total Revenue from Operations	1,547.491	2,146.530	1,343.188	3,694.021	2,032.786	3,926.878
II	Other Income						
	Others (Plesae Specify)	-	-	-	-	-	0.181
III	Total Income (I+II)	1,547.491	2,146.530	1,343.188	3,694.021	2,032.786	3,927.059
IV	Expenses						
	Finance Costs	78.000	79.500	41.370	157.500	84.120	167.303
	Fees & Commission Expenses	-	-	-	-	-	-
	Net loss on Fair Value Changes	-	-	-	-	-	-
	Impairment on Financial Instruments	-	-	-	-	-	-
	Cost of Material Consumed	-	-	-	-	-	-
	Purchases of Stock-in-trade	2,979.014	1,441.501	1,102.512	4,420.515	1,967.875	4,459.534
	Changes in Inventories of finished goods, stock-in-trade and WIP	(1,789.899)	223.545	(437.097)	(1,566.354)	(829.600)	(1,175.049)
	Employee Benefits Expenses	11.245	11.626	9.499	22.871	15.997	37.336
	Depreciation, Amortization and Impairment	(0.150)	0.150	0.456	-	0.910	1.347
	Bad Debts Written Off	0.300	-	-	0.300	-	161.205
	Other Expenses	30.662	31.264	23.501	61.926	36.191	94.162
	Total Expenses (IV)	1,309.172	1,787.586	740.241	3,096.758	1,275.493	3,745.838
V	Profit / (Loss) before Tax & Exceptional Items (III-IV)	238.319	358.944	602.947	597.263	757.293	181.221
VI	Exceptional Items	-	-	-	-	-	24.957
VII	Profit / (Loss) before Tax (V-VI)	238.319	358.944	602.947	597.263	757.293	156.264
VIII	Tax Expenses						
	Current	67.190	82.126	50.763	149.316	89.607	49.822
	Deferred Tax	-	-	-	-	-	0.212
	Total Tax Expenses (VIII)	67.190	82.126	50.763	149.316	89.607	50.034
IX	Profit for the Period / Year from continuing operations (VII-VIII)	171.129	276.818	552.184	447.947	667.686	106.230
X	Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-
XI	Tax Expenses Discontinued Operations	-	-	-	-	-	-
XII	Profit for the Period / Year from continuing operations (X-XI)	-	-	-	-	-	-
XIII	Profit for the Period (IX-XII)	171.129	276.818	552.184	447.947	667.686	106.230
XIV	Other Comprehensive Income						
	A. Items that will not be classified to Profit or Loss						
	i) Items that will not be classified to Profit or Loss	-	-	-	-	-	-
	ii) Income Tax relating to Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	Sub-Total A	-	-	-	-	-	-
	B. i) Items that will be classified to Profit or Loss	-	-	-	-	-	-
	ii) Income Tax relating to Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	Sub-Total B	-	-	-	-	-	-
	Other Comprehensive Income (A+B)	-	-	-	-	-	-
XV	Total Comprehensive Income for the Period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the Period)	171.129	276.818	552.184	447.947	667.686	106.230
XVI	Paid-up Equity Share Capital (Face Value of Re 1/- each)	3,655.080	3,655.080	3,655.080	3,655.080	3,655.080	3,655.080
XVII	Other Equity	-	-	-	2,166.174	-	1,718.727
XVIII	Earnings per Share from Continuing Operations						
	a) Basic	0.047	0.076	0.151	0.123	0.183	0.029
	b) Diluted	0.047	0.076	0.151	0.123	0.183	0.029
XVIII	Earnings per Share from Discontinued Operations						
	a) Basic	-	-	-	-	-	-
	b) Diluted	-	-	-	-	-	-
XVIII	Earnings per Share from Continuing & Discontinued Operations						
	a) Basic	0.047	0.076	0.151	0.123	0.183	0.029
	b) Diluted	0.047	0.076	0.151	0.123	0.183	0.029

Notes :

- As per Indian Accounting Standard (IndAS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Finance & Investments" and thus Segmental Report for the Quarter is not applicable to the Company.
- The aforesaid financial Results have been reviewed by Audit Committee and approved by Board of Directors in their meeting held on November 11, 2024.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) - 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.
- The format of above results has been prescribed by SEBI vides their Circular No.CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirement of the SEBI Circular dated 5th July, 2016, Ind AS and in accordance with NBFC (Division III) format of Companies Act, 2013 (Refer MCA Notification dated October 11, 2023) applicable to the Companies those are required to comply with Ind AS.
- Balance in the account of Trade Payable, Trade Receivable, Loans and advances and Other Financial Liabilities are subject to confirmation/reconciliation. If any, The management does not expect any material adjustments in respect of the same effecting the Financial Statement on such reconciliation/adjustment.
- The Auditors of the Company have carried out "Limited Review" of the above financial Results.
- Figures for pervious quarter/year have been re-stated/re-classified wherever necessary.

Place : Kolkata

Date : 11th November, 2024

For Greencrest Financial Services Limited

Sd/-

Sushil Parakh
Managing Director

GREENCREST FINANCIAL SERVICES LIMITED
Statement of Assets & Liabilities

(Rs. In Lakhs)

Particulars	For the Year Ended	
	30th Sept 2024	30th Sept 2023
	Un-Audited	Un-Audited
FINANCIAL ASSETS		
Cash & Cash Equivalent	3.748	2.843
Bank Balances	11.915	4.827
Receivables		
Trade Receivables	328.624	54.082
Other Receivables	-	-
Loans & Advances	7,315.554	5,990.759
Investments	80.224	80.206
Other Financial Assets	0.440	40.005
Total Financial Assets	7,740.505	6,172.722
NON-FINANCIAL ASSETS		
Inventories	3,467.115	1,960.473
Current Tax Assets (Net)	13.462	60.651
Deferred Tax Assets (Net)	0.781	0.993
Property, Plant & Equipments	3.469	4.206
Investment in Property	-	-
Intangible assets under development	-	-
Goodwill	-	-
Other Intangible Assets	-	-
Other Non-Financial Assets (Deferred Revenue Expenditure)	-	-
Total Non Financial Assets	3,484.827	2,026.323
TOTAL ASSETS	11,225.332	8,199.045
EQUITY & LIABILITIES		
Equity attributable to Owners of Parents		
Equity Share Capital	3,655.080	3,655.080
Other Equity	2,166.174	2,280.184
Total Equity ...	5,821.254	5,935.264
Share Application Money Pending Allotment	-	-
LIABILITIES		
Financial Liabilities		
Derivative financial instruments	-	-
Payables		
Trade Payables		
Total Outstanding Dues of Micro Enterprises And Small	-	-
Total Outstanding Dues of Creditors Other than Micro Enterprises	-	-
Other Payables		
Total Outstanding Dues of Micro Enterprises And Small	-	-
Total Outstanding Dues of Creditors Other Than Micro Enterprises	860.314	0.750
Debt Securities	-	-
Borrowings (Other than Debt Securities)	4,392.293	2,155.104
Deposits	-	-
Subordinated Liabilities	-	-
Other financial liabilities	-	-
Other Non Current Liabilities	-	-
Total Financial Liabilities ...	5,252.607	2,155.854
Non-Financial Liabilities		
Current Tax Liabilities (Net)	151.466	-
Provisions	-	-
Deferred Tax Liabilities (Net)	-	-
Other Non-Financial Liabilities	-	-
Short Term Provisions	-	89.607
Current Tax Liabilities (Net)	-	-
Other Current Liabilities	0.005	18.320
Total Non Financial Liabilities ...	151.471	107.927
Total Liabilities	5,404.078	2,263.781
Total Equity & Liabilities	11,225.332	8,199.045

GREENCREST FINANCIAL SERVICES LIMITED

Statement of Cash Flow Annexed to the Balance Sheet as at 30th Sept, 2024

Rs. In Lakh

	30.09.2024	30.09.2023
A. Cash Flow from Operating Activities		
<i>Net Profit before Tax and Extra-ordinary Items</i>	597.263	757.293
<i>Adjustments for</i>		
Interest Received	310.601	212.640
Dividend Received	4.179	2.355
Dpreciation & Amortization Expenses	0.300	0.910
<i>Operating Profit before Working Capital Changes</i>	912.343	973.198
<i>Adjustments for Working Capital Changes</i>		
Decrease / (Increase) in Inventories	(1,562.446)	(1,200.853)
Decrease / (Increase) in Investments	45.000	(80.207)
Decrease / (Increase) Loan & Advances	(360.417)	717.957
Decrease / (Increase) Trade Receivable	(164.496)	69.392
Decrease / (Increase) in Current Assets	-	-
Decrease / (Increase) in Other Current Assets	-	35.949
Decrease / (Increase) in other Non-Current Assets	(0.356)	(40.000)
(Decrease) / Increase in Trade Payable	533.166	-
(Decrease) / Increase in Other Current Liabilities and Provisions	(121.738)	18.320
<i>Cash Generated from operations</i>	(718.944)	493.756
<i>Income Tax for the year</i>	<i>(149.316)</i>	<i>(89.607)</i>
Deferred Tax Assets	(2.239)	-
<i>Net Cash From Operating Activities</i>	(870.499)	404.149
B. Cash Flow From Investing Activities		
Net Purchase of Fixed Assets	-	-
Dpreciation & Amortization Expenses	(0.300)	(0.910)
Interest Income/(Expenses)	(310.601)	(212.640)
Dividend Received	(4.179)	(2.355)
<i>Net Cash from Investing Activities</i>	(315.080)	(215.905)
C. Cash Flow From Financing Activities		
Short-Term Borrowings	1,158.442	(326.195)
<i>Net Cash used in Financing Activities</i>	1,158.442	(326.195)
Net Decrease in Cash & Cash Equivalents (A+B+C)	(27.137)	(137.951)
Opening Balance of Cash & Cash Equivalents	42.800	145.621
Closing Balance of Cash & Cash Equivalents	15.663	7.670